

Message Text

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73

ACTION EB-07

INFO OCT-01 AF-08 ISO-00 AGRE-00 CIAE-00 COME-00 INR-07

LAB-04 NSAE-00 SP-02 STR-04 TRSE-00 CIEP-02 FRB-01

OMB-01 /037 W

----- 102759

R 071550Z OCT 76

FM AMEMBASSY ABIDJAN

TO SECSTATE WASHDC 532

INFO AMEMBASSY ACCRA

AMEMBASSY MONROVIA

UNCLAS ABIDJAN 9563

ACCRA PASS TO J.JORDAN, HERSHEY COCOA REP

MONROVIA FOR AGATT

E.O. 11652: N/A

TAGS: EPAP, IV

SUBJECT: IVORY COAST RAISES GUARANTEED SUPPORT
PRICES FOR COCOA AND COFFEE

1. ON OCTOBER 1, GOIC ANNOUNCED THAT THE CAISSE DE STABILISATION (THE IVORIAN MARKETING BOARD FOR AGRICULTURAL PRODUCTS) WOULD INCREASE THE GUARANTEED PRICE IT PAYS TO FARMERS FOR COFFEE AND COCOA. THE COCOA PRICE WILL GO FROM 175 CFAF PER KILO (SEVENTY CENTS) TO 180 CFAF (SEVENTY-TWO CENTS) AND THE COFFEE PRICE FROM 150 CFAF PER KILO (SIXTY CENTS) TO 180 CFAF (SEVENTY-TWO CENTS).

2. EVEN BEFORE THE INCREASE, IVORIAN FARMERS WERE RECEIVING THE HIGHEST PRICE FOR THEIR PRODUCTS PAID IN AFRICA, HOWEVER, WITH THE CURRENT WORLD MARKET PRICES OF COFFEE AND COCOA AT AN ALL-TIME HIGH (OVER ONE DOLLAR PER POUND), AN IVORIAN DECISION TO RAISE SUPPORT PRICES WAS ANTICIPATED AT THE

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OPENING OF THE CURRENT MARKETING CAMPAIGN

(OCTOBER 1). INDEED, THE ACTUAL INCREASE WAS MUCH
LESS THAN EXPECTED BY SOME OBSERVERS.
COOKE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COFFEE, COCOA, AGRICULTURAL PRICE SUPPORTS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 OCT 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976ABIDJA09563
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760379-0680
From: ABIDJAN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19761075/aaaacmik.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: blochd0
Review Comment: n/a
Review Content Flags:
Review Date: 20 APR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20 APR 2004 by DuboseBM>; APPROVED <07 JAN 2005 by blochd0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: IVORY COAST RAISES GUARANTEED SUPPORT PRICES FOR COCOA AND COFFEE
TAGS: EPAP, IV
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006